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# LIFESTYLE NEWS

## August Newsletter 2015

Welcome to our Winter 2015 Newsletter.

The lifestyle market has followed the residential market with sales volumes on the increase as you will see below. Available listings are starting to reduce especially in the low to mid range price brackets. This situation will undoubtedly produce more demand for new properties to the market as we start to see multiple offers for well-presented and well-priced property.



Figures from REINZ statistics for the Hawke's Bay District for Lifestyle and Horticulture properties sold through Real Estate firms for the months of April, May and June 2015:

Total number sold.....	70
Total accumulated value.....	\$43,963,900
Average sale price achieved.....	\$628,056
Average of monthly median time on market ....	90 days

The number of properties sold this quarter is up again on last quarter's 57. So far this calendar year 127 sales have been made in the lifestyle and horticulture sector for Hawke's Bay compared with 112 the same period last year. The average sale price is back up again due to a few more \$1 million plus sales transacting.

We are seeing more and more Auckland buyers heading this way and once again Property Brokers will be attending the Auckland Home Show promoting our region's properties for sale.

As spring fast approaches now is a good time to make contact if you are considering selling. In my opinion the market is starting to lift as supply and demand ratios change. I am continuing with my full page of lifestyle property advertisements in Saturday's Hawke's Bay Today property section as it has been extremely successful with increased profile and enquiry for my vendors' properties.

For buying and selling of lifestyle properties in Hawke's Bay please give me a call anytime. I appreciate all referrals and leads.

Kind Regards,



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"Achievement is largely the product of steadily raising one's level of aspiration and expectation." — **Jack Nicklaus**