



This is Property Brokers' Country!

LIFESTYLE NEWS

August Newsletter 2017

Welcome to our Winter 2017 Newsletter.

Demand vs supply is still out of balance in Hawke's Bay so the market is still very much in favour of the seller.

Listings are at an all time low and there is still a large number of buyers looking for their next property.



Figures from REINZ statistics for the Hawke's Bay District for Lifestyle and Horticulture properties sold through Real Estate firms for the months of April, May and June 2017:

Total number sold.....	86
Total accumulated value.....	\$67,481,429
Average sale price achieved.....	\$784,668
Average of monthly median time on market ...	54 days

The volume of sales transacting has dropped away on last year's figures but this in my opinion is only due to the shortage of property on the market.

The average sale price for the first six months of this year is \$802,873 which is \$100,000 up on last year's average sale price for horticulture and lifestyle properties sold.

Property Brokers is once again showcasing Hawke's Bay properties to Auckland buyers at this year's Auckland Home Show (6-10 September). If you would like to take advantage of this marketing opportunity, please get in touch so we can include your property. One in eight homes is currently being sold to Auckland buyers, so a great time to maximise your sale price while this situation continues.

If you are considering selling your rural or lifestyle property, or know of someone looking to buy or sell, please mention my name or give me a call.

Kind Regards,



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"A man may die, nations may rise and fall,
but an idea lives on." — **John F Kennedy**