

LIFESTYLE NEWS

August Newsletter 2018

Welcome to our Winter 2018 Newsletter.

You will notice the new Property Brokers branding on this paper and on the real estate signage around town. It is certainly a very modern logo and is well suited to the digital age we are moving further into.



(Tim Mordaunt, Managing Director of Property Brokers holds the new Property Brokers Brand Flag)

The Auckland Home Show is fast approaching and we are again attending this show and many others following showcasing our region's properties. This marketing opportunity is exceptional value and offers great profile for our vendors to promote their property to Auckland buyers and other regions. If you are thinking of selling, then please call and ask about this initiative. This year it is called "The Great Property Hunt".

Figures from REINZ statistics for the Hawke's Bay District for Lifestyle and Horticulture properties sold through Real Estate firms for the months of April, May and June 2018:

| | |
|--|--------------|
| Total number sold..... | 80 |
| Total accumulated value..... | \$81,427,480 |
| Average sale price achieved..... | \$1,017,843 |
| Average of monthly median time on market ... | 169 days |



This is the first time the average sale price has gone into seven figures! Certainly, a huge lift on last year's average of \$863,851.

You will notice the average of the median time to sell has increased but this is due to a few horticulture sales that have occurred with longer sale times. The average for lifestyle property sales was 65 days.

Listings are still in short supply so if you are considering selling your lifestyle or rural property and would like an up to date market appraisal, please give me a call anytime.

Kind Regards,



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"Don't be afraid to give up the good, in order to go for the great." — **John D Rockefeller**

