



RURAL & LIFESTYLE SPECIALIST

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HAWKE'S BAY

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LIFESTYLE NEWS

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Welcome to our Winter Newsletter



Property Brokers new branding has been around for a year already and has certainly made its mark with all offices throughout the country now sporting the new look.

Another change more local, is we now have a new Regional Manager Joe Snee who is based out of our Hastings office. We welcome Joe and wait to see the benefits of his significant management experience.

Here are the figures from REINZ statistics for the Hawke's Bay District for Lifestyle and Horticulture properties sold through Real Estate firms for the months of April, May and June 2019

Total number sold	70
Total accumulated value	\$84,360,398
Average sale price achieved	\$1,205,148
Average of monthly median time on market	63 days

Last newsletter it looked like values were levelling with not much change in the average price over 9 months. This quarter tells us a different story with another significant rise.

Any lifestyle property listing under \$750,000 in value is now very scarce, so it will be interesting to see how this coming Spring shapes up with a large number of buyers on our books looking to purchase.

The other notable statistic is that the average of the median days to sell has dropped steadily over the last 12 months – now 63 days.

As mentioned, we have many buyers still searching for their next lifestyle property – some have missed out more than once in multiple offer sales – so please give me a call if you are considering selling.

Kind regards,

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