

LIFESTYLE NEWS

February Newsletter, 2015

Welcome to our first Newsletter for 2015. I trust you have enjoyed a sunny and relaxing Christmas break. For those I have not caught up with, I wish you all a Happy New Year and a prosperous and healthy 2015.

The Relay for Life is fast approaching and once again Property Brokers is right in the thick of fundraising with a massive Charity Auction being held at the Hawke's Bay Opera House on Thursday 19 February. If you would like to attend please give me a call asap.

The Relay for Life will be held at Farndon Park, Clive on Saturday 28 February and Sunday 1 March. If you would like to be a part of this special weekend and to be involved, please give us a call.



Here are the figures from REINZ statistics for the Hawke's Bay District for Lifestyle and Horticulture properties sold through Real Estate firms for the months of October, November and December 2014:

Total number sold	73
Total accumulated value	\$43,646,000
Average sale price achieved.....	\$597,890
Average of monthly median time on market	97 days

The number of properties sold for the last quarter has certainly shot up compared to the previous nine months of 2014. The same period for 2013 was 50 sales.

Overall 2014 has shown a marked increase in the number of lifestyle and horticulture sales transacted and the average sale price has risen 15% on last year's average.

2014 - 245 sales - Average sale price	\$646,643
2013 - 214 sales - Average sale price	\$559,154
2012 - 208 sales - Average sale price	\$550,072
2011 - 206 sales - Average sale price	\$612,977

The average of the median time to sell in 2014 has reduced slightly on the previous year from 95 days down to 90 days.

The lifestyle market is definitely showing signs of an increase in volumes and values which, if the average number of monthly transactions (now 20) continues to rise, then 2015 will be the best year since 2006 (266 sales).



If you know of anyone looking to sell or needing advice on buying or selling of lifestyle property in Hawke's Bay please tell them to call me.

Kind Regards,



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Most of our obstacles would melt away if, instead of cowering before them, we should make up our minds to walk boldly through them
- **Orison Swett Marden**