

# LIFESTYLE NEWS

## May Newsletter 2015

Welcome to our Autumn Newsletter. The lifestyle market is still humming along with turnover volumes so far this year looking like matching last year's figures which is excellent. We are receiving more enquiry and sales activity on bare land sections now which is also a healthy sign as people look at building options as an alternative to purchasing existing dwellings.



Figures from REINZ statistics for the Hawke's Bay District for Lifestyle and Horticulture properties sold through Real Estate firms for the months of January, February and March 2015:

Total number sold..... 57  
 Total accumulated value.....\$31,017,750  
 Average sale price achieved.....\$544,171  
 Average of monthly median time on market ... 138 days

The average of the median days to sell has increased by approximately 30% on last year mainly due to a number of older listing stock selling. Currently the number of properties coming to the market appears to be reducing, so if this trend continues, it is only a matter of time before the market turns and changes from a buyers to a sellers' market.

Residential property listings are in short supply and multiple offers are starting to occur more often. The lifestyle market usually follows the residential market trend if somewhat delayed, so now is a good time if you are considering selling.

For buying or selling of Hawke's Bay lifestyle properties, please give me and my team a call.

Kind Regards,




**SHAUN TONG**  
 Lifestyle Specialist  
 Hawke's Bay  
 Office: 06 877 7161  
 Mobile: 0274 439 041  
 Email: shaunt@propertybrokers.co.nz

Website: [www.shauntong.com](http://www.shauntong.com)

"If there were no difficulties there would be no success; if there was nothing to struggle for, there would be nothing to be achieved" — **Samuel Smiles**