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LIFESTYLE NEWS

November Newsletter, 2015

Welcome to our Spring 2015 Lifestyle Newsletter.

We are running a number of Tender campaigns currently which are receiving good interest with a number seeing pre-tender offers being made as buyers look to secure a property for settlement prior to Christmas. We are also starting to see more multiple offers for lifestyle properties which is a reflection on the residential market place.



Here are the figures from REINZ statistics for the Hawke's Bay District for Lifestyle and Horticulture properties sold through Real Estate firms for the months of July, August and September 2015:

Total number sold	65
Total accumulated value	\$39,911,500
Average sale price achieved	\$614,023
Average of monthly median time on market	117 days

The average price is pretty stable compared to the previous three quarters and some of the older stock has started to sell which is indicated by the average time to sell fluctuating over the last four quarters: 97 days, 138 days, 90 days and this quarter's 117 days.





The last 12 months turnover has been 268 sales which is a significant increase on just 3 years ago.

I am about to launch a new updated website which has a number of exciting new features including great mapping and search functionality ideally suited to Hawkes Bay Lifestyle – so watch out for it www.shauntong.com



The market is busy so if you are thinking of selling your lifestyle property please give me a call; or if you know of someone thinking of selling, please mention my name.

Kind Regards,

SHAUN TONG Lifestyle Specialist Hawkes Bay



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The pessimist complains about the wind; the optimist expects it to change; the realist adjusts the sails. *William Arthur Ward*



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