



RURAL & LIFESTYLE SPECIALIST

Shaun Tong
HAWKE'S BAY

shauntong.com

LIFESTYLE NEWS

Summer Edition | November 2019

Welcome to our Summer Newsletter



Large numbers of buyers are still searching for their next lifestyle property, especially existing homes with land reasonably close to town under \$800,000.



For Hastings District home owners the new rateable values have just been updated and there are certainly some big increases evident. The rateable values are reviewed every three years and are calculated by staff at Quotable Values based on sales evidence relative to the previous figures.

We still have buyers looking in all prices and categories so please get in touch if you are considering selling.

Here are the figures from REINZ statistics for the Hawke's Bay District for Lifestyle and Horticulture properties sold through Real Estate firms for the months of July, August and September 2019

Kind regards,

Total number sold	61
Total accumulated value	\$72,862,525
Average sale price achieved	\$1,194,467
Average of monthly median time on market	61 days

SHAUN TONG
Rural & Lifestyle Specialist
Hawke's Bay
Mobile: 0274 439 041
Email: shaunt@propertybrokers.co.nz
Website: www.shauntong.com

The statistics are very similar to the last quarter with both average price and time to sell almost the same. The number of sales made is also close to the number of sales transacted the same period last year.

The lift in values the last 12 months has surprised most people and the shortage of available property for sale has certainly been the main contributing factor.