



RURAL & LIFESTYLE SPECIALIST

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LIFESTYLE NEWS

Summer Edition | November 2020

Welcome to our Summer Newsletter



Well there has certainly been lots happening in New Zealand and overseas in recent months. Covid 19 has had its impact on tourism and other industries, yet has caused a massive influx of Kiwis coming home who are now looking for a home to own or rent. The flow on effect of this plus low interest rates has seen large numbers of buyers out in the marketplace for a limited number of listings.

Here are the figures from REINZ statistics for the Hawke's Bay District for Lifestyle and Horticulture properties sold through Real Estate firms for the months of July, August and September 2020

Total number sold	84
Total accumulated value	\$95,622,911
Average sale price achieved	\$1,138,368
Average of monthly median time on market	66 days

Interestingly, the average price is similar to that achieved in 2019, so no great movement in prices evidenced, but I think we will see a big lift in the next quarter based on recent sales and activity.

September statistics recorded 41 sales which is a significant lift on previous months for many years.

September 2019 recorded 23 sales as a comparison.

Quite a few of our recent open homes have had over 30 groups attending and some over 40, so there are certainly many buyers searching for their next lifestyle.



If you are thinking of selling, then now is a great time to achieve maximum value. Please give me a call to discuss how we can do this for you.

Kind regards,

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